United Nations S/2005/406

Security Council

Distr.: General
24 June 2005
English
Original: French

Letter dated 20 June 2005 from the Secretary-General addressed to the President of the Security Council

I have the honour to refer to Security Council resolution 1284 (1999), which established, as a subsidiary body of the Council, the United Nations Monitoring, Verification and Inspection Commission (UNMOVIC). Reference is also made to the related resolution 687 (1991) and 706 (1991).

Your attention is draw to the status of funds with regard to the escrow account established under the above resolutions. As of 31 December 2004, the reserves and fund balances of this account amounted to some $345.9 million. Bearing in mind the resources required to be retained in the account, it is proposed that, subject to the concurrence of the Council, a total amount of $220,256,697 be transferred from the escrow account. An amount of $200 million would be transferred to the Development Fund for Iraq and the balance, $20,256,697, would be credited against assessments issued in respect of the obligations of the Government of Iraq for regular budget, peacekeeping and Tribunal activities of the Organization.

I should be grateful if you would bring this matter to the attention of the Security Council.

(*Signed*) Kofi A. **Annan**

05-39867 (E) 240605 240605